

## UNIVERSITY DISTRICT DEVELOPMENT ASSOCIATION

#### **OUR DEVELOPMENT PHILOSOPHY**

We are a 501(c)(3) dedicated to economic prosperity, smart urban growth, historic preservation, environmental restoration, transportation improvements, housing, and improved public health, safety and quality of life.

#### BIKE RACKS TO BIOTECH OUR MULTI-FACETED DEVELOPMENT APPROACH

We work to facilitate and support projects across a variety of development types:

- Biomedical and Biotechnology one of Spokane's fastest growing industries and job generators
- Housing higher-density urban village living
- Medical Education integrated planning with the new WSU Elson S. Floyd College of Medicine and the soon-to-be completed University District Health Clinic, and the University of Washington-Gonzaga University medical education and research initiative
- Retail and B2B the ideal mixed-use urban setting to conduct business and attract customers

## SMART, PUBLIC IMPROVEMENTS OUR INFRASTRUCTURE INVESTMENTS

Quality public infrastructure in the University District encourages strong private investment.

- The Gateway Bridge a magnet for pedestrians and cyclists
- Central City Line state-of-the-art rapid transportation system
- Parking integrated strategy to manage growing needs
- Recreation river access and waterfront improvements
- Path of Progress phased infrastructure investments

## YOUR STRATEGIC EDGE OUR FINANCIAL INCENTIVES

- University District Revitalization Area a form of Tax Increment Financing
- Multi-Family Tax Exemption Program multi-year tax exemption for qualified housing projects
- Historic Investment Tax Credits federal tax and local valuation credits for historic preservation projects
- Community Empowerment Zone a variety of local incentives for research, manufacturing and development
- Innovation Partnership Zone a state-designated zone for health-care research, workforce training, job creation and new business and product development

# vision

Create a live/learn/work/play confluence of innovation, discovery, entrepreneurship, scholarship, and neighborhood development that provides an ongoing stream of economic growth and business opportunity for the region.

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Cultivate an urban
University District
environment favorable
to development
and actively engage
projects ready for
investment



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